



NO on Proposition 109

Colorado PTA has taken the position of opposing Proposition 109 in this November's election.

Proposition 109, Authorize Bonds for Transportation Projects, a statutory provision sponsored by the Independence Institute and referred to as "Fix Our Damn Roads," requires the state to borrow up to **\$3.5 billion** in 2019 to fund up to 66 specific highway projects.

On the surface, fixing our roads seems like a good idea. However, Proposition 109 directs the Legislature to identify a source of funds to repay the borrowed amount **within existing revenue, without raising taxes or fees.**

The Colorado Municipal League, which opposes the proposition, points out the following:

- ◆ **Since the state is constitutionally required to balance its budget each year, the bonds would likely be funded through cuts to other existing state programs and services.**
- ◆ **Many of these potential cuts, such as K-12 and higher education funding, ...would have an adverse impact on [local] budgets across the state.**
- ◆ **Since the bonds will be paid back over 20 years, the size and scope of these cuts would only become more acute if a recession were to occur during this period.**

With the state budget for K-12 education being about \$7 billion, the potential cuts to education could be incredibly severe. Therefore, Colorado PTA **opposes Proposition 109** and urges you to **vote NO.**